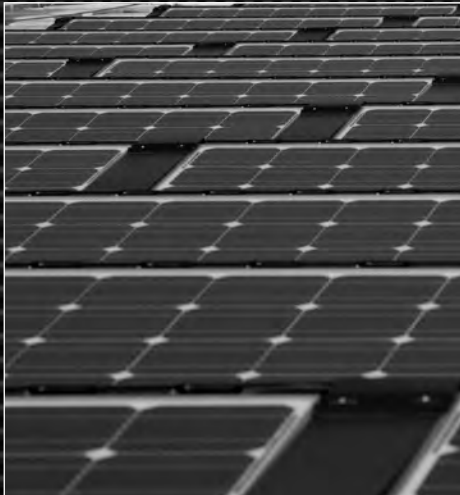


global risk evaluations (GREvL)



risk management consultancy services



general introduction and overview

Global Risk Evaluations (known in the insurance market as GREvL) provides a range of specialist risk management consultancy services to assist clients in better understanding and managing their operational and organisational security and safety risks. Combining first hand operational and management experience with an analytical model for identifying and assessing risks, GREvL is able to identify and highlight areas of exposure and then provides a range of practical solutions. GREvL always works with the clients to ensure that the risk mitigation recommendations and programmes are locally achievable and viable.



Our experience and understanding of logistics operations, functional security, the protection and safeguarding of high value assets results in an advanced and detailed risk assessment process. This in turn provides for an objective measurement of the risks, creates value and an identifiable return on investment, ultimately assisting in achieving further efficiencies both operationally and fiscally.

GREvL has immense experience working world wide, being as capable of working in third world countries and remote locations as in developed and developing countries. In addition to the two permanent members of GREvL, there are currently thirteen (13) surveyors contracted by GREvL world wide. GREvL surveyors are selected in part on their language ability and cultural knowledge of the areas of interest to our clients. The expansion in Australasia will increase this to more than seventeen (17) surveyors. All surveyors are contracted under strict confidentiality and service level agreements.



Reports and recommendations resulting from surveys and assessments conducted by contracted consultants are critiqued and assessed by one of the two permanent members of GREvL prior to being submitted to the client. GREvL stands by their commitment to accuracy, quality and excellence.

GREvL attends major international conferences and seminars, working and networking with the leaders in the industries we service. In doing so, we maintain our understanding of their challenges, constraints, developments and strategies.

Our relationships with Lloyd's of London underwriters and international insurance companies assists in developing risk transfer programmes for addressing a wide range of risk profiles. Conversely, when contracted directly by the facilities or the assured, GREvL works to mitigate the identified risks through advice and training techniques, thus enabling the company and their broker to demonstrate to insurers how risks have been mitigated. This may assist companies when negotiating their insurance terms and conditions.





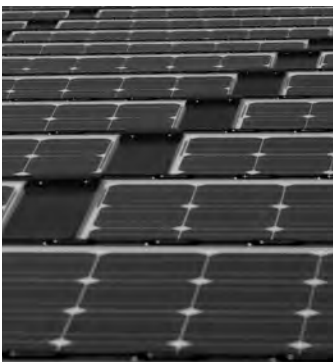
The risk consultancy services include but are not limited to:

- Risk Assessments
- Compliance with the respective international and national standards
- Physical security inspections
- Policy and procedures review
- Loss investigations
- Training and management development
- Developing and assistance in managing risk management programmes



Industries and specialised disciplines:

- Agriculture
- Aviation
- ATM operations
- Cash In Transit
- Fine Art Transportation and Storage, Exhibitions, Galleries
- Global Risk Art Survey Programme (underwriter subscription only)
- High Value Asset Transportation and storage
- High Value Retail
- Logistics
- Marine and Port Risks
- Mining (Supply chain risk, site security, personal security)
- Private Clients



Language capabilities include:

- English
- French
- German
- Dutch
- Portuguese
- Spanish
- Italian
- Kiswahili



GREvL Headquarters is in London. In addition, the consultant offices are based in:

- Dubendorf, Switzerland
- Dornbirn, Austria
- Tucson, Arizona, USA
- Buenos Aires, Argentina
- Karachi, Pakistan
- Sydney, Australia





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THE VALUE PROPOSITION

To work with the client to create or enhance all or part of your company's Safety Management Systems (SMS).

To undertake projects on client's behalf, ranging from topic-specific reviews, interviews, inspections and audits to full-scale desk top exercises.

To provide the offer of a free initial telephone consultation on any related issues.

To be available to provide on-site support in the event of a loss.

To operate independently, so there is no obligation to share your company-sensitive information with your broker or insurers.

Secure display, storage and transport of art is a specialist area combining logistical expertise with high level security.

Our risk assessment and survey programmes combine the required expertise in procedures with a realistic and practical approach of how best to implement controls. All projects are designed to meet the specific needs of the gallery owner, museum director, collector, and underwriters in the reduction of risk exposure.



We possess an intimate understanding of the nuts and bolts of an operation, beginning when the object is packed until it is prepared for display at its ultimate destination. Our risk programmes develop improved systems for more effective internal and external control, often assisting in attaining efficiencies in the process.

GREvL's extensive programmes address all procedural and physical elements of operations.

Risk assessment programmes for museums, galleries, secure art storage locations and exhibition sites include recruitment procedures for temporary staffing, training and supervisory controls.

There is no substitute for testing how policies and procedures are being implemented locally. Onsite inspections and face-to-face interviews are a major feature of these programmes, together with working with management in establishing the most effective and manageable local risk mitigation and management measures and procedures.





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GRASP is a sophisticated web-based risk assessment and management tool allowing clients to track risk assessment survey programmes, manage mitigating actions, conduct trend analysis and run management reports across their risk profile.

GRASP was established following the fire of a major fine art storage facility in London in 2004. It has subsequently been developed and refined; now being a risk management tool for underwriters worldwide and in Lloyd's of London Underwriters. Whilst AXA Art leads the programme in the insurance market, there are currently 21 individual subscribing underwriters to the programme.

GRASP standards are the basis for the new CEN (European Standards) approval and standards number, which is in the final stages of formalisation.

The programme covers the following areas:

Human Resources and Training

- Examination of written policies or procedures regarding pre-employment screening criteria
- Review of any checklists used to ensure completeness of pre-employment screening
- Documentation of employee training

Facility Administration

- Company identification badge (if issued) policies and procedures
- Review of any access registers and procedures for restricted access spaces, high-security storage areas or vaults (if present)

Key and Combination Controls

- Key inventory control system
- Policy for and completeness of periodic key inventories
- Vault or safe combination management (valuable storage only)
- Key controls and authorisations

Building Design and Construction

- Inspecting the building in terms of its fire rating/fire separation
- Establishing the ratings for any vaults or safes used for high-value storage
- Assessment of specialized building spaces (laboratories, conservation studios, etc.)

Building Inspection and Maintenance

- Review of maintenance procedures and documentation for HVAC and water/sewage systems
- Review of the pest control programme
- Review of the electrical system safety and reliability and backup power capability for critical systems



Electronic Security

- Review of the premise intrusion alarm system and any other alarms systems present
- Review of maintenance and testing procedures and documentation for the premise intrusion alarm system and any other alarms systems present
- Examination of alarm code administration policies
- Evaluation of alarm monitoring activities
- Review of CCTV systems installation and coverage
- Examination of Access control system administration

Fire Suppression and Equipment

- Review of the premise fire detection system
- Review of maintenance and testing procedures and documentation for fire detection system
- Review of the premise fire suppression system(s)
- Review of the maintenance and testing procedures and documentation for fire suppression system(s)

Environmental Alarm Systems and Monitoring

- Review of maintenance and calibration procedures and documentation for environmental alarm system (if present)
- Review of environmental alarm system monitoring policies (if applicable)
- Examination of data records for environmental monitoring activities

Inventory Control

- Review of inventory control policies, systems and applications
- Examination of handling policies and procedures
- Review of systems used to prevent theft, vandalism and direct attack

Facilities who agree to undergo the survey process and join the programme ensure they remain more visible to insurers. This is of benefit when collectors and borrowers require insurance on collections which are travelling and being exhibited. Underwriters are able to identify those facilities who have been assessed under the programme and who may have subsequently been certified under the Art Protect scheme.

If you are registered subscriber to the Global Risk Assessment Platform please follow this link:

<http://www.risks-online.com>





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Traditional thinking relies on a combination of physical security and insurance cover to provide peace of mind for clients. Forward thinking companies have realised that whilst these primary elements of the service are important, it is in other areas that they may be truly successful and drive greater profitability, including enhanced levels of service to clients. These companies subscribe to the concept of internal risk management whereby they set out to manage, mitigate and transfer risks before relying on insurance cover. The result is reduced losses, higher customer satisfaction and lower insurance costs.



GREvL works with all elements of the supply chain to introduce advanced risk transfer and mitigation techniques to supervisors and managers.

- Categorising and Identifying Risks
- Measuring Risks
- Risk Mitigation and Risk Transfer Strategies
- Execution of Strategies
- Controlling and Measuring Reduction of Risks

Our experience working for Lloyd's of London Underwriters and international insurance companies in assessing risks and developing ways to reduce exposure has given us an unrivalled perspective. Coupled with this is GREvL's collective management experience of the industry with some of the largest and most respected companies in the business.

GREvL has experience in conducting risk surveys and audits on international jewellery exhibitions such as those in Hong Kong and Las Vegas.



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